

BALANCE SHEET

BUSINESS ASSETS:

Current Assets	Current Value	Total Value
1. Cash	_____	
2. Accounts Receivable	_____	
3. Inventory	_____	
4. Prepaid Expenses	_____	
5. Other Assets	_____	
Total Current Assets (add lines 1-5)		_____
Fixed Assets		
6. Land and Buildings	_____	
7. Equipment	_____	
8. Accumulated Depreciation	_____	
9. Intangible Assets	_____	
Total Fixed Assets (add lines 6-9)		_____
Total Business Assets (Current Assets + Fixed Assets)		<div style="border: 3px double black; width: 100px; height: 30px;"></div>

BUSINESS LIABILITIES:

Current Liabilities	Current Value	Total Value
10. Accounts Payable	_____	
11. Short-term Notes Payable	_____	
12. Accrued Expenses	_____	
13. Taxes Payable	_____	
14. Loans to Shareholders	_____	
15. Other Liabilities	_____	
Total Current Liabilities (add lines 10-15)		_____
Shareholder Equity		
16. Common Stock	_____	
17. Preferred Stock	_____	
18. Paid-in Capital	_____	
19. Retained Earnings	_____	
Total Shareholder Equity (add lines 16-19)		_____
Total Business Liabilities (Current Liabilities + Shareholder Equity)		<div style="border: 3px double black; width: 100px; height: 30px;"></div>

TOTAL BUSINESS ASSETS AND TOTAL BUSINESS LIABILITIES MUST BE EQUAL!